
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting
of the Board of Directors
Ruedi Shores Metropolitan District
February 7, 2012**

A Regular Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held February 7, 2012, at 6:00 p.m., at 93 Silver Spruce, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE **The following Directors were present and acting:**

- Brad Lundgren
- Rocky Huber
- Nina Dunn
- Susan Atchison
- John Rowley

Also in attendance were:

- Lynn Colhoun, Property Owner
- Jerry Peters, Operations
- Eric Weaver, Robertson & Marchetti, P.C. (via phone)
- Matt Jones, Robertson & Marchetti, P.C. (via phone)

CALL TO ORDER

The Regular Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Director Atchison, at 6:05 p.m., noting that a quorum was present.

PUBLIC INPUT No public input.

**CONSIDERATION
OF CHANGES TO
THE AGENDA**

No Changes.

**2012 MEETING
CALENDAR**

The Board reviewed the proposed 2012 meeting calendar. After discussion and by motion duly made and seconded it was unanimously

RESOLVED to approve the 2012 Board meeting calendar with meetings to be held at 6:00 p.m. at 93 Silver Spruce on February 7th, May 8th, August 14th and November 13th.

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Ruedi Shores Metropolitan District February 7, 2012 Meeting Minutes

MINUTES

The Board reviewed the regular meeting minutes from the November 8, 2011 meeting. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the November 8, 2011 meeting minutes as presented

OPERATION UPDATES

Mr. Peters reported that there are no issues with the water system.

Mr. Peters reported that the new meter for the Hammer residence has been installed extra meters were purchased and are in storage, the Johnston's water meter will be realigned so that it can be read more easily, and the new home that is about to come on to the system has the inside and outside meter installed.

Mr. Peters reported he will be on vacation for the March and April Meter reads and has Wes Blasberg filling in for him for the meter reads and all the Association work.

WATER USAGE

The Board reviewed water usage in the 4th quarter of 2011 and January of 2012. Of the 49 properties connected to the system, no homes used enough water to get into the first tier rates for 4th quarter. Mr. Peters reported that the owners are aware of their usage, which he will continue to monitor usage and keep high water users aware of their usage.

ELECTION RESOLUTION

The board seats for Directors Susan Atchison, Nina Dunn and Brad Lundgren are up for re-election on May 8, 2012 and the District is required to call an election for these board seats. However, if there are no more candidates than seats available the election will be canceled. By motion duly made and seconded it was unanimously

RESOLVED to adopt the resolution calling for an election, appointing a designated election official and providing for the cancellation of the election if it is unnecessary. A copy of the formal resolution is incorporated herein by this reference.

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Ruedi Shores Metropolitan District February 7, 2012 Meeting Minutes

**24 HOUR
POSTING
LOCATION**

The Board reviewed the resolution for posting notices for meetings for 2012 noting that notices will be placed at Pumphouse 1, Mail Depot 1 and Mail Depot 2.

By motion duly made and seconded it was unanimously

RESOLVED to approve the resolution for posting notices for meetings, a copy of which is incorporated herein by this reference.

**FINANCIAL
STATEMENTS**

Mr. Weaver presented the preliminary December 31, 2011 financial statements noting that the revenues and expense finished the year close to forecast with no major variances. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the December 31, 2011 financial statements.

**ACCOUNTS
PAYABLE**

The board reviewed the accounts payable list. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify payables as presented.

**ACCOUNTS
RECEIVABLE**

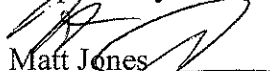
The Board reviewed the accounts receivable aging list including all significant balances. No action was required by the Board.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Ruedi Shores Metropolitan District Board of Directors held this February 7, 2012.

Respectfully submitted,


Matt Jones

Recording Secretary for the Meeting