
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting
of the Board of Directors
Ruedi Shores Metropolitan District
May 8, 2012**

A Regular Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held May 8, 2012, at 6:00 p.m., at 93 Silver Spruce, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE The following Directors were present and acting:

- Brad Lundgren
- Rocky Huber
- Nina Dunn
- Susan Atchison
- John Rowley

Also in attendance were:

- Jerry Peters, Operations
- Katherine Garner, Collins, Cockrel & Cole, P.C.(via phone)
- Eric Weaver, Robertson & Marchetti, P.C. (via phone)
- Matt Jones, Robertson & Marchetti, P.C. (via phone)

CALL TO ORDER

The Regular Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Director Atchison, at 6:02 p.m., noting that a quorum was present.

PUBLIC INPUT No public input.

**CONSIDERATION
OF CHANGES TO
THE AGENDA**

The Board would like to move to the Water Sharing Agreement to the top of the agenda.

**WATER SHARING
AGREEMENT**

Katherine Garner from Collins, Cockrel & Cole reviewed the water sharing agreement between the District and Chris Smith and Larry Saliterman that was included in the Board pack. The Board briefly reviewed the history of the lot and the drafted agreement and the 1978 agreement. It was reported that the draft agreement included in the pack was never approved, signed or recorded when the District was formed and needed to be updated in order to be consistent with the District's Water Rules and Regulations.

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The Board instructed Katherine to work with Robertson & Marchetti to get the draft updated with the changes noted by the Board. Once the changes are made Mr. Jones will follow up with Colter Smith to get the agreement signed and recorded with Eagle County. The Board requested that a set of the District's Rules and Regulations be included with the Agreement given to Mr. Smith. By motion duly made and seconded it was unanimously

RESOLVED to approve the Water Sharing Agreement, subject to the revisions discussed to bring the agreement in line with the current Rules and Regulations, including tap fees, and subject to the approval of the property owner.

Ms. Garner left the meeting.

OATH OF OFFICE

Matt Jones, the Designated Election Official for the District, administered the oaths of office to Susan Atchison, Nina Dunn, and Brad Lundgren.

ELECTION OF OFFICERS

By motion duly made and seconded it was unanimously

RESOLVED to elect officers as follows:

- Susan Atchison- President
- Nina Dunn- VP/ Secretary
- Brad Lundgren- VP/ Treasurer
- John Rowley- VP/ Assistant Secretary/Treasurer
- Rocky Huber- VP/ Assistant Secretary/Treasurer

CALENDAR

The Board reviewed the 2012 calendar noting the next meeting is scheduled for August 14th.

MINUTES

The Board reviewed the regular meeting minutes from the February 7, 2012 meeting. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the February 7, 2012 meeting minutes as presented.

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OPERATION UPDATES

The Board briefly reviewed some repairs that were required for the pump house. Jerry reported that pump house #1 is working well.

Mr. Peters reported that 1088 McLaughlin was recently hooked in to the system and their meters have been installed. This new home will be changed to a metered lot and billed accordingly.

Mr. Peters reported that all the fire hoses are stored in pump house II on Wapiti for emergency use for a small fire.

Mr. Peters briefly reviewed the break at Tom Shea's home.

WATER USAGE

The Board reviewed water usage in the 1st quarter of 2012 and April of 2012. Of the 49 properties connected to the system, no homes used enough water to get into the first tier rates for 1st quarter. Mr. Peters reported that the owners are aware of their usage, which he will continue to monitor and keep high water users aware of their usage.

WATER RESTRICTIONS

It was reported that due to the severe drought conditions throughout the State that there may be water restrictions put in place. No one was aware of any restrictions in place at this time but Jerry will follow up with Zaccanella to confirm. If water restrictions are required at some point the Board would like to post notices throughout the District.

FINANCIAL STATEMENTS

Mr. Weaver presented the preliminary March 31, 2012 financial statements noting that the revenues and expense are in line with approved budget and there are no large variances as of March. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the March 31, 2012 financial statements.

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**ACCOUNTS
PAYABLE**

The board reviewed and discussed the accounts payable list. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify payables as presented.

**ACCOUNTS
RECEIVABLE**

The Board reviewed the accounts receivable aging list including all significant balances. No action was required by the Board.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Ruedi Shores Metropolitan District Board of Directors held this 8th day of May 2012.

Respectfully submitted,


Matt Jones

Recording Secretary for the Meeting