
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting
of the Board of Directors
Ruedi Shores Metropolitan District
November 12, 2013**

A Regular Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held November 12, 2013, at 6:00 p.m., at 93 Silver Spruce, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE **The following Directors were present and acting:**

- Brad Lundgren
- Rocky Huber
- Nina Dunn
- Susan Atchison
- John Rowley

Also in attendance were:

- Jerry Peters, Operations
- Eric Weaver, Robertson & Marchetti, P.C. (via phone)
- Matt Jones, Robertson & Marchetti, P.C. (via phone)

**CALL TO
ORDER**

The Regular Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Director Atchison, at 6:00 p.m., noting that a quorum was present.

PUBLIC INPUT No public input

**CONSIDERATION
OF CHANGES TO
THE AGENDA**

No Changes.

**MEETING
CALENDAR**

The Board reviewed the proposed 2014 meeting calendar. The next meeting is tentatively scheduled for February 11, 2014. The Board will approve the calendar at the first meeting in 2014.

MINUTES

The Board reviewed the regular meeting minutes from the August 13, 2013 meeting. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the August 13, 2013 meeting minutes as presented.

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WATER ANALYSIS REPORT

Chair Atchison reported that she had worked with Zancanella and Associates in order to have the water test and reports completed and submitted to the state. The water samples fell within the states allowable range for both lead and copper. The reports were included in the board packet for review.

OPERATION UPDATES

Mr. Peters reported that one of the heaters when out in the pumphouse and an electrician was hired to repair the heater. Other than the heater issue there are no current issues with the water system.

Jerry reported that he will be out of town for a few months coming up and has been training homeowner Bob Dunn to read the meters in his absence.

The Board briefly reviewed the suggested annual maintenance items that Zancanella and Associates had recommended. The Board discussed handling these tasks internally in order to save the District money. The Board will look to perform these annual maintenance items in the spring.

REPLACEMENT RESERVE

At the August Board meeting the Board approved having a capital replacement reserved study performed. Included in the board pack was the draft replacement reserve study for the water system that was created by Zancanella and Associates. Mr. Weaver reported that the reserve study had been included in the Districts long term budget plan. The District has been and will continue to add to the reserves each year to have the funding for repairs available when they are projected to be needed.

ELECTION RESOLUTION

The board seats for Directors Rocky Huber and John Rowley are up for re-election on May 6, 2014 and the District is required to call an election for these board seats. However, if there are no more candidates than seats available the election will be canceled. By motion duly made and seconded it was unanimously

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RESOLVED to adopt the 2014 Election Resolution calling for an election, appointing a designated election official and providing for the cancellation of the election if it is unnecessary.

WATER USAGE

The Board reviewed water usage in the 3rd quarter 2013 and the the month of October. Of the 52 properties connected to the system, 4 homes used enough water to get into the first tier rates and 1 home reached the highest tear during 3rd quarter. Mr. Peters reported that the owners are aware of their usage, which he will continue to monitor and keep high water users aware of their usage.

FINANCIAL STATEMENTS

Mr. Weaver presented the preliminary September 30, 2013 financial statements noting that the operation expenses are on track and this year this District is forecasting to end with a fund balance approximately \$20,000 higher than the previous year, which will be added to the capital reserve. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the September 30, 2013 financial statements.

2014 BUDGET PUBLIC HEARING

Mr. Weaver reported that the public hearing for the 2014 budget was published for this meeting and the public hearing was opened. There being no public input, the public hearing was closed. Mr. Weaver reviewed the preliminary 2014 budget with the Board. Using the new assessed valuation the total mill levy will need to increase from 100 in 2013 to 115 for 2014. Mr. Weaver reviewed the budgeted revenues, expenditures, and fund balance accumulations with the Board and answered questions. After discussion and by motion duly made and seconded it was unanimously

RESOLVED to approve the resolutions to adopt the 2014 budget and;

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FURTHER RESOLVED to certify the mill levy at 29.000 mills for operations with a temporary mill levy credit of 12.000 mills and 98.000 mills for debt service and;

FURTHER RESOLVED to appropriate funds for spending in 2014, subject to adjustment for the final assessed value.

**AUDIT
EXEMPTION**

Mr. Weaver noted that since the 2013 revenues and expenditures of the District are both forecasted to be less than \$500,000 that the District once again has the option of filing an audit exemption rather than having an audit performed which will save the District about \$5,000. After discussion and upon motion duly made and seconded, it was unanimously.

RESOLVED to approve the resolution for the 2013 application for exemption from audit.

**ACCOUNTS
PAYABLE**

The board reviewed and discussed the accounts payable list. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify payables as presented.

**ACCOUNTS
RECEIVABLE**

The Board reviewed the accounts receivable aging list including all significant balances. Mr. Jones reported that he has placed a lien against the one property with the larger balance and will continue to pursue payment from the owner.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Ruedi Shores Metropolitan District Board of Directors held this 12th day of November 2013.

Respectfully submitted,

Matt Jones 
Recording Secretary for the Meeting